



For Immediate Release

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PaymentsNation's April Image Exchange Volumes Exceed \$349 Billion

May 16, 2008 (Dallas)—PaymentsNation, formerly NCHA/PRO, reported today that its image exchange dollar volumes surpassed \$349 billion in April. The dollar volume reflects a more than 28 percent increase over the \$275.8 billion reported for the previous month.

April 2008 image exchange highlights

- 269 million image exchange items—more than an eight percent increase over March image exchange item volume
- \$349.9 billion dollar value in image exchange—an almost 27 percent increase over March 2008
- Production routing and transit (R/T) numbers increased again in April with the addition of more than 200 R/Ts since March 2008

“The surge in image exchange volume in April can be attributed to several factors,” said Tom D’Aquisto, president, Check Services Division, PaymentsNation. “With April being tax month, the entire industry very likely experienced a temporary surge in items and/or dollar amounts settled. However, the number of items settled through PaymentsNation in April increased in large due to the new R/Ts numbers made available by so many of our large institutions during the first quarter. We expect our numbers to continue to grow based on the expansion of the R/T number base as well as the investment that not only our membership, but also our association, is putting into the transition from paper to image exchange. We are continually enhancing our settlement system to provide the most effective, fastest, and most reliable settlement for our membership.”

PaymentsNation is the only organization of its kind that provides settlement services for all types of transactions (Checks, Images, ECP, Returns, and Adjustments through both automated and manual entries) in a single application.

About PaymentsNation:

PaymentsNation, formerly NCHA/PRO, is a premier payments solution provider. The organization serves as both clearing house and information provider, offering educational events, forums, seminars, tools and resources for every type of payments professional. PaymentsNation offers a wide range of products and services, including payment system education, auditing, check/image settlement for both partner associations and 19 customer clearing houses, collection item exchange, transportation contract management, risk management, training, clearing house rules, association administration services and advocacy. The PaymentsNation membership consists of approximately 800 financial institutions and holding companies that represent large, medium, and small banks, savings banks, credit unions, corporate credit unions, and banker’s banks. Affiliate memberships are held by non-financial institutions. Visit PaymentsNation online at www.paymentsnation.com.